

**Registration Number 434008**

**My Mind Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2013**

**My Mind Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors' report	<b>2</b>
Statement of Directors' Responsibilities	<b>3</b>
Independent Auditors' report to the members	<b>4 - 5</b>
Income and expenditure account	<b>6</b>
Balance sheet	<b>7</b>
Cash flow statement	<b>8</b>
Notes to the financial statements including Statement of Accounting Policies	<b>9 - 13</b>

**My Mind Limited**  
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**Directors and other information**

Directors	Eleanor Farrell Arlene Egan Paul Scully Eoghan Stack Michael Binchy Ciara O'Toole	Resigned 17 November 2013     Appointed 18 December 2013
Secretary	Krystian Fikert	
Company number	434008	
Registered office	1 Chelmsford Road, Ranelagh, Dublin 6.	
Auditors	Woods and Partners Limited Chartered Accountant & Registered Auditor Unit 1, KETC, Kells Business Park, Kells, Co. Meath	
Business address	Chelmsford House, 1 Chelmsford Road, Ranelagh, Dublin 6.	
Bankers	Allied Irish Banks plc. 53 Upper Baggot Street, Dublin 4.	
Solicitors	Mason Hayes and Curran South Bank House, Barrow Street, Dublin 4.	

**My Mind Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report**  
**for the year ended 31 December 2013**

The directors present their report and the audited financial statements for the year ended 31 December 2013.

**Principal activities and review of the business**

My Mind Limited, t/a My Mind is a Registered Charity. The purpose of the charity is to provide education, assistance and consulting services in relation to mental health and well being.

**Results and dividends**

The results for the year are set out in the income and expenditure account.

**Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

**Books of account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

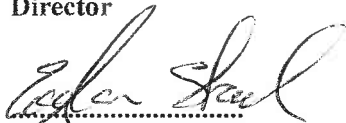
**Auditors**

The Doody Crowley Limited resigned as auditors during the year and the directors appointed Woods and Partners Limited on 18 December 2013.

This report was approved by the Board on and signed on its behalf by



**Eleanor Farrell**  
**Director**



**Eoghan Stack**  
**Director**

**My Mind Limited**  
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**Statement of directors responsibilities for the members' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 - 2013. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

*Eleanor Farrell*  
Eleanor Farrell  
Director

10/03/2014

*Eoghan Stack*  
Eoghan Stack  
Director

Date: 11/03/2014

**Independent auditors' report to the members of  
My Mind Limited  
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of My Mind Limited for the year ended 31 December 2013 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standards.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963-2013. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

**Independent auditors' report to the members of My Mind Limited (continued)**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

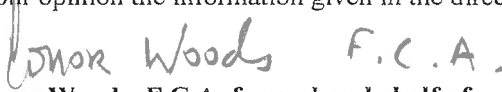
**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2013 and of its surplus for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 - 2013.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.


  
**Conor Woods, F.C.A. for and on behalf of  
Woods and Partners Limited  
Chartered Accountant & Registered Auditor**

Date: 18 March 2014.

**Unit 1,  
KETC,  
Kells Business Park,  
Kells,  
Co. Meath**

*This is certified a true copy.*

On behalf of the board

  
**Eleanor Farrell  
Director**

Date: 10/03/2014

  
**Krystian Fikert  
Company Secretary**

12/03/2014


**My Mind Limited**  
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**Income and Expenditure Account**  
**for the year ended 31 December 2013**

	Notes	Continuing operations	
		2013	2012
		€	€
<b>Income</b>	2	506,545	346,184
<b>Expenditure</b>		<u>(391,874)</u>	<u>(277,311)</u>
<b>Surplus on ordinary activities before taxation</b>		114,671	68,873
Tax on surplus on ordinary activities		<u>-</u>	<u>-</u>
<b>Surplus on ordinary activities after taxation</b>		<u>114,671</u>	<u>68,873</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

  
.....  
Eleanor Farrell  
Director

  
.....  
Eoghan Stack  
Director

The notes on pages 9 to 13 form an integral part of these financial statements.

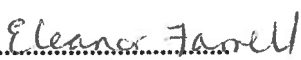


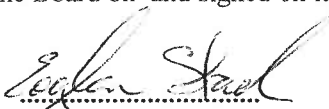
**My Mind Limited**  
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**Balance sheet**  
**as at 31 December 2013**

	Notes	2013		2012	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	5		15,982		10,289
<b>Current assets</b>					
Debtors	6	4,720		13,712	
Cash at bank and in hand		243,183		129,403	
		<u>247,903</u>		<u>143,115</u>	
<b>Creditors: amounts falling due within one year</b>	7	(10,011)		(14,203)	
<b>Net current assets</b>			<u>237,892</u>		<u>128,912</u>
<b>Total assets less current liabilities</b>			253,874		139,201
<b>Net assets</b>			<u>253,874</u>		<u>139,201</u>
<b>Reserves</b>					
Revenue reserves account			<u>253,874</u>		<u>139,201</u>
<b>Members' funds</b>	8		<u>253,874</u>		<u>139,201</u>

The financial statements were approved by the Board on and signed on its behalf by

  
 Eleanor Farrell  
 Director

  
 Eoghan Stack  
 Director

The notes on pages 9 to 13 form an integral part of these financial statements.

**My Mind Limited**  
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**Cash flow statement**  
**for the year ended 31 December 2013**

	Notes	2013 €	2012 €
Operating profit		114,671	68,873
Depreciation		8,282	2,319
Decrease/(increase) in debtors		8,992	(8,712)
(Decrease)/Increase in creditors		(4,192)	8,435
<b>Net cash inflow from operating activities</b>		<u>127,753</u>	<u>70,911</u>
<b>Cash flow statement</b>			
Net cash inflow from operating activities		127,753	70,911
Capital expenditure	9	(13,975)	(8,702)
<b>Increase in cash in the year</b>		<u><u>113,778</u></u>	<u><u>62,209</u></u>
<b>Reconciliation of net cash flow to movement in net funds (Note 10)</b>			
<b>Increase in cash in the year</b>		113,778	62,209
Net cash inflow from issue of shares classed as financial liabilities		-	-
<b>Net funds at beginning of year</b>		<u>129,403</u>	<u>67,194</u>
<b>Net funds at 31 December 2013</b>		<u><u>243,181</u></u>	<u><u>129,403</u></u>

**My Mind Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2013**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 - 2013. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The audited financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

**1.2. Income Policy**

Income represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

**1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fitxture and Fittings	-	15% Straight Line
Computer equipment	-	33.33% Straight Line

**1.4. Taxation**

The charity is exempt from Corporation Tax.

**1.5. Going concern**

The financial statements are prepared on the going concern basis.

**My Mind Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2013**

..... continued

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	<b>2013</b>	<b>2012</b>
	€	€
<b>Class of business</b>		
Consulting Income	283,612	219,690
Donations and Grant Income	216,663	126,494
	<u>500,275</u>	<u>346,184</u>

Donations and Grant Income above includes:

Income from the HSE(NOSP) was €112,000 in 2013 (€57,400 in 2012). Income from the Arthur Guinness Fund was €50,000 in 2013 (€50,000 in 2012).

**3. Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

	<b>2013</b>	<b>2012</b>
	5	3
	<u>5</u>	<u>3</u>

**Employment costs**

Wages and salaries  
 Social welfare costs

	<b>2013</b>	<b>2012</b>
	€	€
Wages and salaries	76,466	41,167
Social welfare costs	16,148	4,426
	<u>92,614</u>	<u>45,593</u>

**4. Transactions with directors**

There were no related party transactions with the directors during the period.

**My Mind Limited**  
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**Notes to the financial statements**  
**for the year ended 31 December 2013**

..... continued

<b>5. Tangible fixed assets</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>			
At 1 January 2013	18,169	6,060	24,229
Additions	10,570	3,405	13,975
At 31 December 2013	<u>28,739</u>	<u>9,465</u>	<u>38,204</u>
<b>Depreciation</b>			
At 1 January 2013	7,880	6,060	13,940
Charge for the year	8,112	170	8,282
At 31 December 2013	<u>15,992</u>	<u>6,230</u>	<u>22,222</u>
<b>Net book values</b>			
At 31 December 2013	<u>12,747</u>	<u>3,235</u>	<u>15,982</u>
At 31 December 2012	<u>10,289</u>	<u>-</u>	<u>10,289</u>
<b>6. Debtors</b>		<b>2013</b>	<b>2012</b>
		<b>€</b>	<b>€</b>
Trade debtors		4,720	11,612
Prepayments and accrued income		-	2,100
		<u>4,720</u>	<u>13,712</u>

**My Mind Limited**  
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements  
for the year ended 31 December 2013

..... continued

<b>7. Creditors: amounts falling due within one year</b>	<b>2013</b> €	<b>2012</b> €	
<i>Other creditors</i>			
Trade creditors	-	7,008	
Accruals and deferred income	5,940	5,316	
<i>Taxation creditors</i>			
PAYE/PRSI	4,071	1,879	
	10,011	14,203	
<b>8. Reconciliation of movements in members' funds</b>	<b>2013</b> €	<b>2012</b> €	
Surplus for the year	114,671	68,873	
Opening members' funds	139,201	70,328	
Closing members' funds	253,874	139,201	
<b>9. Gross cash flows</b>	<b>2013</b> €	<b>2012</b> €	
<b>Capital expenditure</b>			
Payments to acquire tangible assets	(13,975)	-	
<b>10. Analysis of changes in net funds</b>	<b>Opening balance</b> €	<b>Cash flows</b> €	<b>Closing balance</b> €
Cash at bank and in hand	129,403	113,780	243,183
<b>Net funds</b>	129,403	113,780	243,183

**My Mind Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31 December 2013**

..... continued

**11. Going concern**

The directors have prepared the financial statements on the going concern basis.

**12. Company Limited by Guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

**13. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**14. Approval of financial statements**

The board of directors approved these financial statements for issue on .

**My Mind Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**The following pages do not form part of the statutory accounts.**



**My Mind Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Detailed income and expenditure account**  
**for the year ended 31 December 2013**

	2013		2012	
	€	€	€	€
<b>Income</b>				
Consultation Income	283,612		219,690	
Donations and Grant Income	216,663		126,494	
Other income	6,270		-	
		506,545		346,184
<b>Expenditure</b>				
Wages and salaries	76,466		41,167	
Employer's PRSI/NI contributions	16,148		4,426	
Staff training	1,950		1,653	
Rent payable	51,959		39,490	
Insurance	1,084		1,518	
Light and heat	5,601		644	
Cleaning	1,773		4,710	
Repairs and maintenance	4,083		2,251	
Printing, postage and stationery	6,101		2,847	
Advertising	17,534		12,408	
Telephone	5,538		11,121	
Computer costs	4,628		2,170	
Motor expenses	-		2,886	
Travelling and subsistence	12,004		4,309	
Entertaining	1,018		1,318	
Legal and professional	7,609		30,481	
Consultancy fees	146,805		100,965	
Accountancy	6,620		4,002	
Bank charges	2,673		1,597	
Bad debts	1,130		409	
Staff Health Insurance	3,613		-	
General expenses	7,300		3,671	
Subscriptions	1,955		949	
Depreciation on computer equipment	-		2,319	
Depreciation on FF & Equipment	170		-	
Depreciation on computer equipment	8,112		-	
		391,874		277,311
<b>Surplus for the year</b>		<u>114,671</u>		<u>68,873</u>

